§ 492. Powers, duties, and liabilities; bonds

- (a) The powers, duties, and liabilities of the collector, treasurer, prudential committee, and clerk shall be like those of a town collector, treasurer, board of school directors, and the school board clerk, respectively.
- (b) Before entering upon their duties, the collector and treasurer shall give a bond to the district conditioned for the faithful performance of their duties, in such sum as may be required. In lieu of taking a bond from the collector and treasurer, the district may choose to provide suitable crime insurance covering the collector and treasurer. If the district has not provided suitable crime insurance in lieu of a bond and When a collector or treasurer for ten days neglects to give a bond as required, his or her office shall be vacant.